

Budafok Recycling secures a supply contract with Pátia Printing House

On 30th April 2020, Budafok Recycling signed a contract for the supply of Office & Non-Carbon Required paper with Pátia Printing House.

The quantities sourced shall be collected from Pátia's facility at Budapest's District XI via Budafok Recycling's trucks & press containers.

Taking advantage of the increasing demand for recovered paper in the COVID-19 era due to the rise of e-commerce, Budafok Recycling plans to further expand its sourcing reach initiating long-term co-operations with larger suppliers of waste paper deemed as key accounts including among others printing houses.

George Kriatsiotis, CEO of Budafok Recycling commented: "After a large downfall in waste paper prices due to the China ban, e-commerce among other factors is here to re-establish market tranquility and place product prices at an upward trend. Budafok Recycling remaining faithful to its values, listening promptly to customer needs, is here to swiftly capitalize upon the opportunity and well-establish itself for the upcoming increase in product demand."

Georgios Bakos, General Manager of Zeritis Group commented: "It is with great pleasure to see our portfolio companies making swift moves to take advantage of the rising opportunities stemming from the COVID-19 period. In a changing environment, agile and flexible organizations are the ones to survive, if not exceed expectations."

About Pátia Printing House

Pátia Printing House is a market leader in the production of administration and business forms. Being one of the four Hungarian category B security printers, the Company plays a significant role in the production of security, educational and other forms that require strict recording. It is a major player of the Hungarian market in offset and rotary printing; in terms of capacity, Pátia has the second largest digital plant, which is also a reference plant for Konica Minolta.

About Budafok Recycling

Budafok Recycling is specialized in waste paper recycling and trading, operating throughout Hungary for almost three decades. Collecting high quality material from various sources across the country, Budafok has obtained deep market insights and strong contacts with all waste paper sourcing channels in Hungary. This market knowledge, coupled with efficient sorting, baling and distribution capabilities, gives Budafok the ability to provide customers with sustainable product solutions, on time, in full and at the right price. The company organizes waste paper collection at schools twice a year, in order to enable students to become more involved with the protection of the environment and raise awareness on the preservation of natural sources.



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